

Equity Investments in QBV Companies

1999 - 2008

Year	Firm	Investment	Round	Location	QBV Registration Year(s)
1999	Access Point	\$3,000,000	2	Cary, NC	1998
	AlphaVax	\$510,000	1	Durham, NC	2004, 2002, 2001, 2000, 1999, 1998
	AmpliStar, Inc. (Elcatech)	\$250,000	1	Winston-Salem, NC	2004, 2002, 2001, 2000
	Auspice, Inc.	\$1,500,000	2	Greensboro, NC	2001, 1999, 1998
	Biolex	\$525,000	1	Pittsboro, NC	2005, 2004, 2003, 2002, 2001
	Bloodhound (Software)	\$2,000,000	1	Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001, 1999, 1998
	Bonita Software Inc	\$660,000	1	Raleigh, NC	2001, 2000, 1999, 1998
	Cogent Neuroscience Inc	\$2,725,000	2	Durham, NC	2003, 2002, 2001, 1999, 1998
	Coventor (FKA Microcosm Technologies)	\$2,000,000	4	Cary, NC	1999, 1998
	DataFlux	\$550,000	1	Raleigh, NC	2001, 2000
	Derivatives Net, Inc.	\$300,000	1	Charlotte, NC	1999
	Electrifier	\$3,000,000	2	Durham, NC	2001, 1999
	Elogex	\$1,300,000	1	Charlotte, NC	2001, 2000
	Encelle	\$100,000	1	Raleigh, NC	2006, 2005, 2004, 2003, 2002, 2001, 2000, 1999, 1998
	Encelle	\$5,000,000	2	Raleigh, NC	2006, 2005, 2004, 2003, 2002, 2001, 2000, 1999, 1998
	Endacea (FKA Link Technology, Inc)	\$750,000	1	Research Triangle Park, NC	2005, 2004, 2003, 2002, 2001, 1999, 1998
	Extensibility	\$1,700,000	1	Chapel Hill, NC	2001, 2000
	Flogistic, Inc (fka Flogistic Partners, LLC)	\$440,000		Raleigh, NC	2007, 2006, 2005, 2003, 2002, 2001, 2000, 1999, 1998
	Hospitality Partners (LastAvailable.com)	\$1,000,000	1	Raleigh, NC	2003, 2002, 2001
	ICAGen	\$19,000,000	2	Research Triangle Park, NC	1999
	Industrial Microwave Systems	\$2,200,000	2	Morrisville, NC	2004, 2003, 2002, 2001, 1999
	Insect Biotechnology	\$1,800,000		Research Triangle Park, NC	2004, 2002, 2003, 2001
	InterAdNet	\$4,000,000	1	Cary, NC	1999
	iRenaissance, Inc.	\$300,000	1	Cary, NC	2000, 1999

Year	Firm	Investment	Round	Location	QBV Registration Year(s)
	KV Labs (IntraSoft)	\$1,000,000		Chapel Hill, NC	1999, 1998
	LIPSinc	\$1,000,000	1	Cary, NC	2002
	MD Everywhere (ClinEffect System Inc)	\$2,000,000		Durham, NC	2004, 2003, 2002, 2001, 1999, 1998
	Micell Technologies, Inc.	\$12,000,000	5	Durham, NC	2003, 2002, 2001, 1999
	MindBlazer (fka MindBlazer.com, Inc)	\$690,000	1	Charlotte, NC	2005, 2004, 2003, 2002, 2001
	NeoButler	\$1,150,000	1	Research Triangle Park, NC	2001, 2000
	Netgift Registry	\$1,700,000	2	Durham, NC	1999
	ntouch (fka Novum)	\$2,020,000	3	Raleigh, NC	2001, 1999, 1998
	Orologic	\$3,800,000	1	Morrisville, NC	1999
	Performaworks	\$3,000,000	2	Raleigh, NC	2001, 2000
	Pilot Biotechnologies	\$150,000	2	Greensboro, NC	1999
	Plurimus (FKA Foveon Corp.)	\$18,600,000	3	Morrisville, NC	1999
	Raindrop Geomagic	\$5,000,000	1	Research Triangle Park, NC	2005, 2004, 2003, 2002, 2001, 2000, 1999
	Readycom	\$1,300,000		Chapel Hill, NC	1998
	Readycom	\$1,620,000		Chapel Hill, NC	1998
	Readycom	\$1,300,000		Chapel Hill, NC	1998
	Relativity Technologies	\$4,000,000	2	Cary, NC	2000, 1999, 1998
	Saffron Technology, Inc.	\$2,515,000	1	Durham, NC	2003, 2002, 2001, 2000
	SciQuest.com	\$37,500,000	4	Research Triangle Park, NC	2001, 2000, 1999, 1998
	SoDeog Technologies, Inc.	\$110,000	1	Charlotte, NC	2001, 2000, 1999
	TaskPoint (Centrigen)	\$1,000,000	1	Cary, NC	2002, 2001, 2000
	TAVVE Software	\$1,000,000		Morrisville, NC	2001, 2000
	TAVVE Software	\$1,000,000	1	Morrisville, NC	2001, 2000
	Technauts Inc	\$1,160,000		Cary, NC	2003, 2002, 2001, 1999, 1998
	Technauts Inc	\$7,500,000	2	Cary, NC	2003, 2002, 2001, 1999, 1998
	Triangle Biomedical Sciences	\$1,600,000		Durham, NC	1999, 1998
	TriVirix (ex CMA)	\$300,000		Chapel Hill, NC	2002, 2001, 1999
	TriVirix (ex CMA)	\$1,250,000	2	Chapel Hill, NC	2002, 2001, 1999
	United Emergency Services	\$400,000		Durham, NC	2002, 2001, 2000, 1999, 1998
	Virtus Corp	\$23,000,000		Cary, NC	1999, 1998

Year	Firm	Investment	Round	Location	QBV Registration Year(s)
	Xanthon	\$8,000,000		Research Triangle Park, NC	2002, 2001, 2000, 1999, 1998
	XS Inc	\$20,500,000		Cary, NC	1999
1999	Yearly Total:	\$221,775,000			
2000					
	Access Point	\$3,000,000		Cary, NC	1998
	Accordant	\$14,000,000	4	Greensboro, NC	1999, 1998
	AlphaVax	\$8,150,000	2	Durham, NC	2004, 2002, 2001, 2000, 1999, 1998
	AlphaVax	\$11,000,000	3	Durham, NC	2004, 2002, 2001, 2000, 1999, 1998
	AmpliStar, Inc. (Elcotech)	\$3,500,000	1	Winston-Salem, NC	2004, 2002, 2001, 2000
	Ardent Pharmaceuticals	\$25,000,000		Research Triangle Park, NC	2004, 2003, 2002, 2001, 1999, 1998
	Arrayex	\$750,000	1	Durham, NC	2001
	Arrayex	\$2,500,000	1	Durham, NC	2001
	Artecel Sciences	\$4,000,000	1	Durham, NC	2004, 2002, 2001
	avidXchange	\$2,300,000	1	Charlotte, NC	2007, 2006, 2005, 2004, 2003, 2002, 2001,
	avidXchange	\$500,000	1	Charlotte, NC	2007, 2006, 2005, 2004, 2003, 2002, 2001,
	Bargainbuilder.com	\$2,400,000	1	Durham, NC	2003, 2002, 2001, 2000
	Batanga.com	\$1,000,000	1	Greensborro, NC	2003, 2002, 2001, 2000
	Biolex	\$275,000		Pittsboro, NC	2005, 2004, 2003, 2002, 2001
	Biolex	\$1,000,000		Pittsboro, NC	2005, 2004, 2003, 2002, 2001
	Biolex	\$6,500,000	3	Pittsboro, NC	2005, 2004, 2003, 2002, 2001
	BioResource International	\$500,000		Durham, NC	2007, 2006, 2005, 2004, 2003, 2002, 2001, 2000
	Bloodhound (Software)	\$600,000	2	Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001, 1999, 1998
	Bloodhound (Software)	\$450,000	2	Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001, 1999, 1998
	Bloodhound (Software)	\$595,000	2	Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001, 1999, 1998
	Bloodhound (Software)	\$2,550,000	2	Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001, 1999, 1998
	Blue 292	\$15,300,000		Durham, NC	2004, 2003, 2002, 2001, 2000
	Blue 292	\$2,000,000	1	Durham, NC	2004, 2003, 2002, 2001, 2000
	Blue 292	\$2,410,000	2	Durham, NC	2004, 2003, 2002, 2001, 2000
	BlueBolt Networks, Inc.	\$2,500,000	1	Durham, NC	2003, 2002, 2001, 2000

Year	Firm	Investment	Round	Location	QBV Registration Year(s)
	Bonita Software Inc	\$3,100,000	1	Raleigh, NC	2001, 2000, 1999, 1998
	BroadBand Avenue	\$1,700,000		Charlotte, NC	2000
	Carolina Broadband	\$40,000,000	1	Charlotte, NC	2006, 2002
	Certsite	\$250,000	1	Raleigh, NC	2001, 2000
	Cogent Neuroscience Inc	\$15,000,000	2	Durham, NC	2003, 2002, 2001, 1999, 1998
	ConsentSys.com, Inc.	\$1,000,000	1	Charlotte, NC	2003, 2002, 2001, 2000
	Coventor (FKA Microcosm Technologies)	\$20,282,026	4	Cary, NC	1999, 1998
	Digital Optics	\$10,000,000	3	Charlotte, NC	2006, 2005, 2004, 1999, 1998
	Digital Optics	\$35,000,000	4	Charlotte, NC	2006, 2005, 2004, 1999, 1998
	Electrifier	\$850,000		Durham, NC	2001, 1999
	Electrifier	\$2,000,000	3	Durham, NC	2001, 1999
	Elogex	\$6,200,000	1	Charlotte, NC	2001, 2000
	Encelle	\$1,000,000	3	Raleigh, NC	2006, 2005, 2004, 2003, 2002 2001, 2000, 1999, 1998
	Endacea (FKA Link Technology, Inc)	\$240,000	1	Research Triangle Park, NC	2005, 2004, 2003, 2002, 2001, 1999, 1998
	Ettain Inc	\$1,000,000	1	Charlotte, NC	2003, 2002, 2001
	FullSeven Technologies (fka Ouishare)	\$950,000	1	Research Triangle Park, NC	2003, 2001, 2000
	Global Prime Technologies	\$2,500,000	1	Research Triangle Park, NC	2001, 2000, 1999
	Hospitality Partners (LastAvailable.com)	\$800,000		Raleigh, NC	2003, 2002, 2001
	How Stuff Works	\$5,000,000	2	Raleigh, NC	2001
	ICAGen	\$16,500,000	3	Research Triangle Park, NC	1999
	Inceutica.com	\$4,000,000	1	Research Triangle Park, NC	2003, 2002, 2001, 2000
	Industrial Microwave Systems	\$7,500,000	3	Morrisville, NC	2004, 2003, 2002, 2001, 1999
	Intelli-Mark Technologies (Etix.com)	\$499,000	1	Raleigh, NC	2005, 2004, 2003, 2002, 2001, 2000
	InterAdNet	\$15,000,000	2	Cary, NC	1999
	InternetSoccer.com, Inc.	\$1,000,000		Charlotte, NC	2001
	Kivalo	\$1,000,000	1	Charlotte, NC	2003, 2002, 2001
	LipoScience	\$3,502,180	3	Raleigh, NC	2003, 2002, 2001, 2000, 1999, 1998
	LIPSinc	\$9,000,000	2	Cary, NC	2002
	Loansource.com	\$1,500,000	1	Cary, NC	2003, 2002, 2001, 2000
	MD Everywhere (ClinEffect System Inc)	\$11,000,000	2	Durham, NC	2004, 2003, 2002, 2001, 1999, 1998

Year	Firm	Investment	Round	Location	QBV Registration Year(s)
	Micell Technologies, Inc.	\$20,000,000	6	Durham, NC	2003, 2002, 2001, 1999
	MI-CO(Formerly ADS)	\$125,000		Research Triangle Park, NC	2006
	MI-CO(Formerly ADS)	\$2,000,000	1	Research Triangle Park, NC	2006
	MI-CO(Formerly ADS)	\$1,500,000	1	Research Triangle Park, NC	2006
	MIDDLESEX Ceritfied (MXStaffing.com)	\$625,000	1	Durham, NC	2003, 2002, 2001
	MindBlazer (fka MindBlazer.com, Inc)	\$2,644,000	2	Charlotte, NC	2005, 2004, 2003, 2002, 2001
	NeoButler	\$5,000,000	1	Research Triangle Park, NC	2001, 2000
	Netgift Registry	\$740,000	1	Durham, NC	1999
	Nitronex Corporation	\$9,500,000	1	Raleigh, NC	2005, 2003, 2002, 2001, 2000, 1999
	Nitronex Corporation	\$500,000	1	Raleigh, NC	2005, 2003, 2002, 2001, 2000, 1999
	ntouch (fka Novum)	\$8,000,000		Raleigh, NC	2001, 1999, 1998
	OpenMind Publishing Group, Inc. (fka Open	\$270,000	1	Durham, NC	2003, 2002, 2001, 2000
	Overture Networks	\$750,000	1	Research Triangle Park, NC	2006, 2005, 2004, 2003, 2002, 2001
	Icoria (fka Paradigm Genetics)	\$15,000,000		Research Triangle Park, NC	2001, 2000, 1999, 1998
	Performaworks	\$7,500,000	2	Raleigh, NC	2001, 2000
	Plurimus (FKA Foveon Corp.)	\$20,000,000	4	Morrisville, NC	1999
	PointDX, Inc.	\$1,000,000	1	Winston Salem, NC	2003, 2002, 2001, 2000
	Quill Medical	\$1,389,000	1	Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001, 2000
	Raindrop Geomagic	\$2,000,000	2	Research Triangle Park, NC	2005, 2004, 2003, 2002, 2001, 2000, 1999
	Readycom	\$1,830,000		Chapel Hill, NC	1998
	Relativity Technologies	\$3,000,000		Cary, NC	2000, 1999, 1998
	Saffron Technology, Inc.	\$4,900,000		Durham, NC	2003, 2002, 2001, 2000
	Saffron Technology, Inc.	\$2,300,000		Durham, NC	2003, 2002, 2001, 2000
	SCYNEXIS (fks, SCYNEXIS Chemistry &	\$5,400,000	1	Research Triangle Park, NC	2003, 2002, 2001, 2000
	SCYNEXIS (fks, SCYNEXIS Chemistry &	\$9,350,000	1	Research Triangle Park, NC	2003, 2002, 2001, 2000
	SCYNEXIS (fks, SCYNEXIS Chemistry &	\$250,000	1	Research Triangle Park, NC	2003, 2002, 2001, 2000
	SharpVista Technologies (Ziskas)	\$607,000	1		2001
	SharpVista Technologies (Ziskas)	\$1,160,000	1		2001
	Sicel Technologies, Inc.	\$502,005	1	Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001
	Sicel Technologies, Inc.	\$3,500,000	2	Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001

Year	Firm	Investment	Round	Location	QBV Registration Year(s)
	SoDeog Technologies, Inc.	\$5,000,000	1	Charlotte, NC	2001, 2000, 1999
	SoDeog Technologies, Inc.	\$353,700	3	Charlotte, NC	2001, 2000, 1999
	Aldagen	\$4,000,000	1	Durham, NC	2007, 2006, 2005, 2004,
	Synthematrix (fka ScienceResource.com, Inc.	\$750,000			2004, 2002, 2001, 2000
	TaskPoint (Centrigen)	\$500,000	1	Cary, NC	2002, 2001, 2000
	TAVVE Software	\$10,000,000	1	Morrisville, NC	2001, 2000
	TekSell.com	\$1,000,000	2	Raleigh, NC	1999
	TriVirix (ex CMA)	\$3,500,000		Chapel Hill, NC	2002, 2001, 1999
	ViOS (fka Viewpoint Corporation)	\$5,000,000	1	Cary, NC	2001, 2000, 1999
	Volumetrics Medical Imaging	\$620,000		Durham, NC	1999, 1998
	Westar	\$1,670,000		Charlotte, NC	1998
	WindWire	\$4,000,000	1	Research Triangle Park, NC	2002, 2001
	Xanthon	\$12,000,000	4	Research Triangle Park, NC	2002, 2001, 2000, 1999, 1998
	Zingbell	\$1,400,000	1	Research Triangle Park, NC	2001, 2000
2000	Yearly Total:	\$511,288,911			
2001					
	123hire.com	\$1,400,000	2	Charlotte, NC	2003, 2002, 2001
	3Tex, Inc.	\$5,000,000	3	Cary, NC	2001, 2000, 1999, 1998
	Batanga.com	\$1,200,000	2	Greensborro, NC	2003, 2002, 2001, 2000
	Biolex	\$3,250,000	4	Pittsboro, NC	2005, 2004, 2003, 2002, 2001
	Bloodhound (Software)	\$11,000,000	3	Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001, 1999, 1998
	BroadBand Avenue	\$560,000	1	Charlotte, NC	2000
	BuildLinks	\$1,000,000	1	Raleigh, NC	2007, 2006, 2005, 2002
	Cogent Neuroscience Inc	\$17,000,000	2	Durham, NC	2003, 2002, 2001, 1999, 1998
	Coventor (FKA Microcosm Technologies)	\$7,500,000	4	Cary, NC	1999, 1998
	DarPharma	\$3,100,000	1	Chapel Hill, NC	2005, 2004, 2003, 2002
	Electrifier	\$4,000,000	4	Durham, NC	2001, 1999
	Elogex	\$10,000,000	2	Charlotte, NC	2001, 2000
	Empliant	\$500,000	1	Raleigh, NC	2003, 2002

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	Encelle	\$7,000,000	4	Raleigh, NC	2006, 2005, 2004, 2003, 2002 2001, 2000, 1999, 1998
	Endacea (FKA Link Technology, Inc)	\$2,000,000	1	Research Triangle Park, NC	2005, 2004, 2003, 2002, 2001, 1999, 1998
	Flogic, Inc (fka Flogic Partners, LLC)	\$900,000		Raleigh, NC	2007, 2006, 2005, 2003, 2002, 2001, 2000, 1999, 1998
	FullSeven Technologies (fka Ouishare)	\$150,000	1	Research Triangle Park, NC	2003, 2001, 2000
	How Stuff Works	\$2,000,000	3	Raleigh, NC	2001
	ICAGen	\$6,500,000	3	Research Triangle Park, NC	1999
	Incелlico, Inc. (fka Arrayex, Inc.)	\$5,000,000		Durham, NC	2004, 2003, 2002, 2001, 2000
	Insect Biotechnology	\$1,800,000		Research Triangle Park, NC	2004, 2002, 2003, 2001
	Intelli-Mark Technologies (Etix.com)	\$3,540,000	1	Raleigh, NC	2005, 2004, 2003, 2002, 2001, 2000
	iReadyWorld	\$5,700,000	1	Charlotte, NC	2000
	Kyma Technologies	\$2,600,000	1	Research Triangle Park, NC	2004, 2003, 2002, 2001, 2000
	LipoScience	\$18,000,000	3	Raleigh, NC	2003, 2002, 2001, 2000, 1999, 1998
	LiveWire Logic	\$2,700,000	1	Raleigh, NC	2005, 2004, 2003, 2002, 2001, 2000
	Loansource.com	\$1,000,000	1	Cary, NC	2003, 2002, 2001, 2000
	MD Everywhere (ClinEffect System Inc)	\$15,000,000	3	Durham, NC	2004, 2003, 2002, 2001, 1999, 1998
	MedApprise	\$790,000	1		2003, 2002, 2001, 1999, 1998
	Mercury MD	\$4,500,000	1	Research Triangle Park, NC	2005, 2004, 2003, 2002
	MicroMass Communications	\$2,750,000		Cary, NC	2001, 1999, 1998
	MindBlazer (fka MindBlazer.com, Inc)	\$2,000,000	3	Charlotte, NC	2005, 2004, 2003, 2002, 2001
	Nitronex Corporation	\$24,500,000	2	Raleigh, NC	2005, 2003, 2002, 2001, 2000, 1999
	ntouch (fka Novum)	\$2,500,000	2	Raleigh, NC	2001, 1999, 1998
	OpenMind Publishing Group, Inc. (fka Open	\$2,031,500	1	Durham, NC	2003, 2002, 2001, 2000
	Overture Networks	\$3,400,000	1	Research Triangle Park, NC	2006, 2005, 2004, 2003, 2002, 2001
	Performaworks	\$14,000,000	4	Raleigh, NC	2001, 2000
	PointDX, Inc.	\$2,000,000	2	Winston Salem, NC	2003, 2002, 2001, 2000
	PotsTek	\$500,000	1	Research Triangle Park, NC	2004, 2003, 2002
	Relativity Technologies	\$2,000,000	3	Cary, NC	2000, 1999, 1998
	Ribonomics	\$3,100,000			2005
	SCYNEXIS (fks, SCYNEXIS Chemistry &	\$2,500,000	2	Research Triangle Park, NC	2003, 2002, 2001, 2000
	TaskPoint (Centrigen)	\$3,000,000		Cary, NC	2002, 2001, 2000

Year	Firm	Investment	Round	Location	QBV Registration Year(s)
	TAVVE Software	\$2,000,000	3	Morrisville, NC	2001, 2000
	TEAMM Pharmaceuticals	\$900,000	1	Research Triangle Park, NC	2003, 2002
	Technauts Inc	\$1,250,000	3	Cary, NC	2003, 2002, 2001, 1999, 1998
	Thunderbird Technologies	\$600,000		Morrisville, NC	1998
	Thunderbird Technologies	\$600,000	1	Morrisville, NC	1998
	TriVirix (ex CMA)	\$12,000,000	2	Chapel Hill, NC	2002, 2001, 1999
	Volumetrics Medical Imaging	\$170,000		Durham, NC	1999, 1998
2001	Yearly Total:	\$226,491,500			
2002					
	avidXchange	\$1,750,000	2	Charlotte, NC	2007, 2006, 2005, 2004, 2003, 2002, 2001,
	Bandwidth.com	\$500,000	1	Cary, NC	2005, 2004, 2003, 2002
	Batanga.com	\$1,900,000	2	Greensboro, NC	2003, 2002, 2001, 2000
	Biolex	\$160,000	4	Pittsboro, NC	2005, 2004, 2003, 2002, 2001
	BioResource International	\$1,500,000	1	Durham, NC	2007, 2006, 2005, 2004, 2003, 2002, 2001, 2000
	Bloodhound (Software)	\$3,000,000	4	Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001, 1999, 1998
	BlueBolt Networks, Inc.	\$250,000		Durham, NC	2003, 2002, 2001, 2000
	BuildLinks	\$380,000	1	Raleigh, NC	2007, 2006, 2005, 2002
	BuildLinks	\$2,000,000	2	Raleigh, NC	2007, 2006, 2005, 2002
	Cropsolution	\$6,450,000	1	Research Triangle Park, NC	2006, 2005, 2004, 2003, 2002
	Elogex	\$17,000,000	4	Charlotte, NC	2001, 2000
	Encelle	\$4,000,000	4	Raleigh, NC	2006, 2005, 2004, 2003, 2002 2001, 2000, 1999, 1998
	Endacea (FKA Link Technology, Inc)	\$560,000		Research Triangle Park, NC	2005, 2004, 2003, 2002, 2001, 1999, 1998
	Ercole Research (fka ErcoleBiotech, Inc.)	\$150,000		Chapel Hill, NC	2004, 2003, 2002
	Gentris	\$1,500,000	1	Morrisville, NC	2007, 2006, 2005, 2004, 2003, 2002
	Intelli-Mark Technologies (Etix.com)	\$875,000		Raleigh, NC	2005, 2004, 2003, 2002, 2001, 2000
	iReadyWorld	\$6,000,000	2	Charlotte, NC	2000
	Kyma Technologies	\$2,115,000	1	Research Triangle Park, NC	2004, 2003, 2002, 2001, 2000
	Lambda Technologies	\$9,300,000	6	Morrisville, NC	2005, 2004, 2003, 2002, 2001, 2000, 1999, 1998
	LiveWire Logic	\$2,800,000	1	Raleigh, NC	2005, 2004, 2003, 2002, 2001, 2000

Year	Firm	Investment	Round	Location	QBV Registration Year(s)
	Micell Technologies, Inc.	\$2,000,000	7	Durham, NC	2003, 2002, 2001, 1999
	MicroMass Communications	\$6,500,000	2	Cary, NC	2001, 1999, 1998
	MindBlazer (fka MindBlazer.com, Inc)	\$500,000	3	Charlotte, NC	2005, 2004, 2003, 2002, 2001
	Mirador Systems, Inc.	\$300,000	1	Durham, NC	2003, 2002
	Noverant	\$323,000	1	Raleigh, NC	2005, 2002, 2003
	Noverant	\$200,000	1	Raleigh, NC	2005, 2002, 2003
	Noverant	\$100,000	1	Raleigh, NC	2005, 2002, 2003
	ntouch (fka Novum)	\$7,500,000	3	Raleigh, NC	2001, 1999, 1998
	Oriel Therapeutics	\$500,000		Research Triangle Park, NC	2005, 2004, 2003, 2002
	Overture Networks	\$15,000,000	1	Research Triangle Park, NC	2006, 2005, 2004, 2003, 2002, 2001
	Performaworks	\$3,000,000		Raleigh, NC	2001, 2000
	Relativity Technologies	\$4,500,000	4	Cary, NC	2000, 1999, 1998
	SCYNEXIS (fks, SCYNEXIS Chemistry &	\$29,000,000	3	Research Triangle Park, NC	2003, 2002, 2001, 2000
	Sicel Technologies, Inc.	\$400,000	2	Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001
	Sicel Technologies, Inc.	\$2,500,000	2	Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001
	Synthematix (fka ScienceResource.com, Inc.	\$500,000			2004, 2002, 2001, 2000
	TEAMM Phamaceuticals	\$6,500,000	1	Research Triangle Park, NC	2003, 2002
	TriVirix (ex CMA)	\$6,300,000	3	Chapel Hill, NC	2002, 2001, 1999
	TriVirix (ex CMA)	\$25,000,000	4	Chapel Hill, NC	2002, 2001, 1999
	Xanthon	\$2,500,000		Research Triangle Park, NC	2002, 2001, 2000, 1999, 1998
2002	Yearly Total:	\$175,313,000			

2003

avidXchange	\$2,000,000	2	Charlotte, NC	2007, 2006, 2005, 2004, 2003, 2002, 2001,
Batanga.com	\$331,000	3	Greensboro, NC	2003, 2002, 2001, 2000
Biolex	\$24,400,000	5	Pittsboro, NC	2005, 2004, 2003, 2002, 2001
BioMarck Pharm	\$2,500,000	1	Raleigh, NC	2006, 2005, 2004, 2003, 2002
Bloodhound (Software)	\$880,000	4	Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001, 1999, 1998
Bloodhound (Software)	\$800,000	5	Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001, 1999, 1998
Blue 292	\$182,000	3	Durham, NC	2004, 2003, 2002, 2001, 2000

Year	Firm	Investment	Round	Location	QBV Registration Year(s)
	Bright View Technologies	\$2,000,000	1	Research Triangle Park, NC	2007, 2006, 2005, 2004, 2003, 2002
	Coventor (FKA Microcosm Technologies)	\$2,250,000	4	Cary, NC	1999, 1998
	Coventor (FKA Microcosm Technologies)	\$240,000	4	Cary, NC	1999, 1998
	Cropsolution	\$910,000	2	Research Triangle Park, NC	2006, 2005, 2004, 2003, 2002
	Encelle	\$2,000,000	4	Raleigh, NC	2006, 2005, 2004, 2003, 2002 2001, 2000, 1999, 1998
	Entegriion (FKA Hemocellular Therapeutics)	\$1,000,000	1	Research Triangle Park, NC	2007, 2006, 2005, 2004
	FormRouter	\$1,000,000	1	Cary, NC	2005, 2004
	ICAGen	\$19,500,000	8	Research Triangle Park, NC	1999
	Integrian	\$2,750,000	1	Research Triangle Park, NC	2005
	iReadyWorld	\$180,000	1	Charlotte, NC	2000
	iReadyWorld	\$650,000	4	Charlotte, NC	2000
	Kyma Technologies	\$4,000,000	2	Research Triangle Park, NC	2004, 2003, 2002, 2001, 2000
	Lambda Technologies	\$1,000,000	6	Morrisville, NC	2005, 2004, 2003, 2002, 2001, 2000, 1999, 1998
	LipoScience	\$15,000,000	5	Raleigh, NC	2003, 2002, 2001, 2000, 1999, 1998
	LiveWire Logic	\$1,000,000		Raleigh, NC	2005, 2004, 2003, 2002, 2001, 2000
	LiveWire Logic	\$1,500,000	3	Raleigh, NC	2005, 2004, 2003, 2002, 2001, 2000
	Mercury MD	\$1,743,000	2	Research Triangle Park, NC	2005, 2004, 2003, 2002
	Nitronex Corporation	\$11,300,000	3	Raleigh, NC	2005, 2003, 2002, 2001, 2000, 1999
	Noverant	\$266,000	1	Raleigh, NC	2005, 2002, 2003
	Noverant	\$270,000	1	Raleigh, NC	2005, 2002, 2003
	NuTech Solutions	\$2,000,000	3	Charlotte, NC	2005
	Oriel Therapeutics	\$2,000,000		Research Triangle Park, NC	2005, 2004, 2003, 2002
	Parion Sciences (fyk CyFi)	\$5,000,000	1	Durham, NC	2006, 2005, 2004
	Quill Medical	\$2,831,000	3	Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001, 2000
	Relativity Technologies	\$2,000,000	5	Cary, NC	2000, 1999, 1998
	Relativity Technologies	\$6,500,000	6	Cary, NC	2000, 1999, 1998
	Sicel Technologies, Inc.	\$6,000,000	3	Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001
	Aldagen	\$9,800,000	2	Durham, NC	2007, 2006, 2005, 2004,
	Synthematrix (fka ScienceResource.com, Inc.	\$1,250,000			2004, 2002, 2001, 2000
	TransTech Pharma	\$24,500,000	5	High Point, NC	1999

Year	Firm	Investment	Round	Location	QBV Registration Year(s)
	Trinity Security	\$1,500,000	1	Charlotte, NC	2005
	Ultimus	\$10,000,000	2	Cary, NC	2002, 2001, 2000, 1999, 1998
	United Emergency Services	\$2,500,000	4	Durham, NC	2002, 2001, 2000, 1999, 1998
	Volumetrics Medical Imaging	\$350,000		Durham, NC	1999, 1998
2003	Yearly Total:	\$175,883,000			
2004					
	03C.com, Inc.	\$2,200,000	1	Raleigh, NC	1999
	Affinergy	\$1,000,000	1	Research Triangle Park, NC	2006, 2005
	Affinergy	\$2,200,000	1	Research Triangle Park, NC	2006, 2005
	Affinergy	\$3,200,000	2	Research Triangle Park, NC	2006, 2005
	Alveolus	\$10,500,000	2	Charlotte, NC	2005
	BioMarck Pharm	\$5,000,000	2	Raleigh, NC	2006, 2005, 2004, 2003, 2002
	Bloodhound (Software)	\$2,200,000		Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001, 1999, 1998
	BUILDERadius, Inc.	\$2,000,000	2	Asheville, NC	2007, 2006, 2005, 2004, 2002, 2003
	Chorus Systems	\$1,600,000	1	Research Triangle Park, NC	2005, 2004
	Gentris	\$1,400,000	2	Morrisville, NC	2007, 2006, 2005, 2004, 2003, 2002
	Inlet Technologies	\$1,090,000	1	Raleigh, NC	2004
	Integrian	\$2,750,000	1	Research Triangle Park, NC	2005
	Intelli-Mark Technologies (Etix.com)	\$1,000,000	4	Raleigh, NC	2005, 2004, 2003, 2002, 2001, 2000
	Kyma Technologies	\$1,500,000	3	Research Triangle Park, NC	2004, 2003, 2002, 2001, 2000
	LiveWire Logic	\$750,000		Raleigh, NC	2005, 2004, 2003, 2002, 2001, 2000
	LiveWire Logic	\$1,000,000	5	Raleigh, NC	2005, 2004, 2003, 2002, 2001, 2000
	Micell Technologies, Inc.	\$500,000		Durham, NC	2003, 2002, 2001, 1999
	MindBlazer (fka MindBlazer.com, Inc)	\$470,000	4	Charlotte, NC	2005, 2004, 2003, 2002, 2001
	Nitronex Corporation	\$6,000,000	3	Raleigh, NC	2005, 2003, 2002, 2001, 2000, 1999
	Noverant	\$1,270,000		Raleigh, NC	2005, 2002, 2003
	Oriel Therapeutics	\$1,200,000		Research Triangle Park, NC	2005, 2004, 2003, 2002
	Overture Networks	\$6,000,000	3	Research Triangle Park, NC	2006, 2005, 2004, 2003, 2002, 2001
	Piedmont Pharmaceuticals	\$950,000		Greensboro, NC	2007, 2006, 2005, 2004, 2003

Year	Firm	Investment	Round	Location	QBV Registration Year(s)
	Qualyst (fka ADMTech, Inc)	\$610,000	1	Research Triangle Park, NC	2005, 2004
	RadarFind Corporation	\$1,000,000	1	Research Triangle Park, NC	2007, 2006, 2005
	Relativity Technologies	\$2,000,000		Cary, NC	2000, 1999, 1998
	SciQuest.com	\$23,100,000		Research Triangle Park, NC	2001, 2000, 1999, 1998
	TransTech Pharma	\$20,000,000	5	High Point, NC	1999
	Trinity Security	\$700,000	2	Charlotte, NC	2005
	TriVirix (ex CMA)	\$7,500,000	4	Chapel Hill, NC	2002, 2001, 1999
	Zell Comp, Inc	\$210,000	1		2007, 2006
	Zenph Studios	\$390,000		Raleigh, NC	2007, 2006, 2005
2004	Yearly Total:	\$111,290,000			
2005					
	Bandwidth.com	\$4,750,000	2	Cary, NC	2005, 2004, 2003, 2002
	Biolex	\$6,580,000		Pittsboro, NC	2005, 2004, 2003, 2002, 2001
	Biolex	\$36,000,000	2	Pittsboro, NC	2005, 2004, 2003, 2002, 2001
	Bioptigen	\$250,000	1	Durham, NC	2007, 2006, 2005
	Blue Ridge Analytics	\$1,400,000			2007, 2006, 2005
	Bright View Technologies	\$4,000,000		Research Triangle Park, NC	2007, 2006, 2005, 2004, 2003, 2002
	Bright View Technologies	\$1,890,000	2	Research Triangle Park, NC	2007, 2006, 2005, 2004, 2003, 2002
	Cropsolution	\$1,130,000		Research Triangle Park, NC	2006, 2005, 2004, 2003, 2002
	Cropsolution	\$3,000,000		Research Triangle Park, NC	2006, 2005, 2004, 2003, 2002
	Cropsolution	\$3,880,000	3	Research Triangle Park, NC	2006, 2005, 2004, 2003, 2002
	Entegriion (FKA Hemocellular Therapeutics)	\$2,500,000	1	Research Triangle Park, NC	2007, 2006, 2005, 2004
	Gentris	\$5,000,000	2	Morrisville, NC	2007, 2006, 2005, 2004, 2003, 2002
	Inlet Technologies	\$5,000,000	2	Raleigh, NC	2004
	Integrian	\$13,000,000	2	Research Triangle Park, NC	2005
	Liquidia Technologies	\$360,000		Research Triangle Park, NC	2007, 2006, 2005
	NuTech Solutions	\$1,000,000		Charlotte, NC	2005
	Phase Bioscience (fka DT Biosciences, Inc.)	\$400,000		Durham, NC	2004, 2003, 2002
	Primo Water Corporation	\$20,000,000		Charlotte, NC	2006

Year	Firm	Investment	Round	Location	QBV Registration Year(s)
	Relativity Technologies	\$3,175,000	7	Cary, NC	2000, 1999, 1998
	rPath	\$6,450,000	1	Raleigh, NC	2007, 2006
	United Emergency Services	\$1,660,000		Durham, NC	2002, 2001, 2000, 1999, 1998
2005	Yearly Total:	\$121,425,000			
2006					
	Affinergy	\$3,000,000	2	Research Triangle Park, NC	2006, 2005
	Alveolus	\$15,000,300	3	Charlotte, NC	2005
	Batanga.com	\$5,000,000	5	Greensborro, NC	2003, 2002, 2001, 2000
	Bioptigen	\$250,000	1	Durham, NC	2007, 2006, 2005
	Bioptigen	\$1,300,000	2	Durham, NC	2007, 2006, 2005
	Bloodhound (Software)	\$1,000,000	9	Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001, 1999, 1998
	Bright View Technologies	\$7,500,000	2	Research Triangle Park, NC	2007, 2006, 2005, 2004, 2003, 2002
	Chorus Systems	\$9,000,000	2	Research Triangle Park, NC	2005, 2004
	Chorus Systems	\$33,000	2	Research Triangle Park, NC	2005, 2004
	Inlet Technologies	\$4,400,000	3	Raleigh, NC	2004
	Integrian	\$5,120,000	4	Research Triangle Park, NC	2005
	Integrian	\$18,000,000	5	Research Triangle Park, NC	2005
	Liquidia Technologies	\$6,000,000	2	Research Triangle Park, NC	2007, 2006, 2005
	LipoScience	\$13,000,000	6	Raleigh, NC	2003, 2002, 2001, 2000, 1999, 1998
	Nitronex Corporation	\$21,800,000	5	Raleigh, NC	2005, 2003, 2002, 2001, 2000, 1999
	Overture Networks	\$7,500,000	5	Research Triangle Park, NC	2006, 2005, 2004, 2003, 2002, 2001
	Phase Bioscience (fka DT Biosciences, Inc.)	\$293,000	2	Durham, NC	2004, 2003, 2002
	Primo Water Corporation	\$1,500,000		Charlotte, NC	2006
	Primo Water Corporation	\$13,160,000	2	Charlotte, NC	2006
	Qualyst (fka ADMTech, Inc)	\$5,000,000	2	Research Triangle Park, NC	2005, 2004
	RadarFind Corporation	\$1,000,000	1	Research Triangle Park, NC	2007, 2006, 2005
	rPath	\$7,350,000	2	Raleigh, NC	2007, 2006
	Sicel Technologies, Inc.	\$12,000,000	4	Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001
	Aldagen	\$14,300,000	3	Durham, NC	2007, 2006, 2005, 2004,

Year	Firm	Investment	Round	Location	QBV Registration Year(s)
	LaamScience	\$400,000	1	Raleigh, NC	2007, 2006
	Intervolve	\$2,000,000	1	Raleigh, NC	2007, 2006
	DARA Biosciences	\$10,256,000		Raleigh, NC	2007, 2006, 2005
2006	Yearly Total:	\$185,162,300			
2007					
	AlphaVax	\$12,650,000	1	Durham, NC	2004, 2002, 2001, 2000, 1999, 1998
	Batanga.com	\$30,000,000		Greensborro, NC	2003, 2002, 2001, 2000
	Biolex	\$30,000,000	3	Pittsboro, NC	2005, 2004, 2003, 2002, 2001
	BioMarck Pharm	\$4,000,000	2	Raleigh, NC	2006, 2005, 2004, 2003, 2002
	Bioptigen	\$500,000	2	Durham, NC	2007, 2006, 2005
	Entegriion (FKA Hemocellular Therapeutics)	\$3,700,000	2	Research Triangle Park, NC	2007, 2006, 2005, 2004
	How Stuff Works	\$75,000,000	4	Raleigh, NC	2001
	ICAGen	\$22,000,000		Research Triangle Park, NC	1999
	Inlet Technologies	\$3,000,000	4	Raleigh, NC	2004
	Liquidia Technologies	\$15,999,900	3	Research Triangle Park, NC	2007, 2006, 2005
	Micell Technologies, Inc.	\$7,000,000		Durham, NC	2003, 2002, 2001, 1999
	Oriel Therapeutics	\$26,500,000	3	Research Triangle Park, NC	2005, 2004, 2003, 2002
	Overture Networks	\$12,300,000	3	Research Triangle Park, NC	2006, 2005, 2004, 2003, 2002, 2001
	Phase Bioscience (fka DT Biosciences, Inc.)	\$5,400,000	2	Durham, NC	2004, 2003, 2002
	Phase Bioscience (fka DT Biosciences, Inc.)	\$1,250,100	3	Durham, NC	2004, 2003, 2002
	Piedmont Pharmaceuticals	\$8,500,000	2	Greensboro, NC	2007, 2006, 2005, 2004, 2003
	RadarFind Corporation	\$3,000,000	2	Research Triangle Park, NC	2007, 2006, 2005
	Sicel Technologies, Inc.	\$8,000,000		Chapel Hill, NC	2006, 2005, 2004, 2003, 2002, 2001
	Aldagen	\$9,000,000	3	Durham, NC	2007, 2006, 2005, 2004,
	Near-Time	\$2,250,000		Chapel Hill, NC	2007
	LaamScience	\$2,000,000	2	Raleigh, NC	2007, 2006
	Southeast TechInventures	\$0		Durham, NC	2006
	Yap	\$1,500,000		Charlotte	2007, 2006
	Arbovax, Inc.	\$750,000	1	Raleigh	2007, 2006

Year	Firm	Investment	Round	Location	QBV Registration Year(s)
	CivaTech Oncology	\$800,000	1	Resarch Triangel park	2007, 2006
	GET Interactive	\$884,000	1	Winston-Salem, NC	2007, 2006
	ESP Systems	\$250,000	5	Charlotte	2007
2007	Yearly Total:	\$286,234,000			
2008					
	Nitronex Corporation	\$7,500,000		Raleigh, NC	2005, 2003, 2002, 2001, 2000, 1999
	Aldagen	\$18,400,000		Durham, NC	2007, 2006, 2005, 2004,
	CivaTech Oncology	\$1,000,000	2	Resarch Triangel park	2007, 2006
	Chesson Labs	\$3,300,000	1	Durham	2007
	Horticultural Asset Management	\$3,200,000	2	Cary	2007, 2006
	ArtusLabs	\$2,600,000	1	Durham	2007
2008	Yearly Total:	\$36,000,000			
	Grand Total:	\$2,050,862,711			